

CANBERRA ROWING CLUB

**ANNUAL
REPORT**

2020/21

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FROM THE PRESIDENT

2020/21 delivered some fantastic results for the Club. It was so pleasing to see the Club in full swing and thriving, and was a great return to form after the challenges of the 2019/20 season.

The Club Membership grew to 199 (up from 174 the previous year), and we continue to attract new Members. This is a testament to both the strength of our performances over the last 12-months, and our focus on developing our programs to ensure that we maintain our position as the largest and most successful Club in the ACT.

Thank you to all Members who contributed to our regatta success this year. Locally, the Club took out the Men's Premiership flag, the Premiership flag, the Steve Fairbairn Cup for the highest point score at the ANU Regatta, the the Banjo Cup for the Men's champion 4- crew, the President's Shovel for the champion second grade Men's 8+, the Canberra Day Ron Starr Motors Bucket for the champion Men's 8+ at the regatta closest to Canberra Day, and the Uriarra Cup for the Men's champion 8+. Cara Grzeskowiak was also presented with the Sculler Cup for her amazing results in the 1x.

We also did well in all of our interstate appearances, with a highlight being the Club's performance at the annual Edward Trickett Regatta (Rowing NSW Club Grade Championships), where we placed second overall.

Cormac Hayes flew the flag for the Club at Nationals, winning the Under 21 Men's Single Scull. An outstanding result. Several other junior Members also competed including Niamh Pascoe and Zoe Bond.

It was fantastic to be able to continue our Coaches and Coordinators forums, bringing together this group of dedicated volunteers to discuss Squads, programs, and all things coaching. As a result, we have been able to add some new faces to the Coaching team, and I look forward to working with this group going forward.

A big thank you to Mark Kwiatkowski, Dermot Balaam, Alison Chinn, Alex Hodges, Edwin Bien, Geoff Brown, Tom Hayes, Deb Cook, Felicity Antill, Suze Rogashoff, Pat Davoren, Peter Brookes, Anne Nicolay, Darrell Ninham and Narelle Connor for your efforts as Coaches and Coordinators, they are truly appreciated.

The Club's financial position remains strong and we hope to soon see the return of participation programs, such as the Corporate Rowing Program, which will further boost our position.

Importantly, our strong position further supports our ambition to build the new boathouse. In 2020/21, we received further generous donations in support of this vital project. Thank all the generous donors who contributed. Further information on this is provided in the Treasurer's Report and Financial Statements.

As part of our work on the boathouse project, we secured our Major Works Approval, an important step in moving the project forward, and a key to unlocking our next round of funding. The project team continues to work hard, moving the project forward to the next milestones. Thank you to the team and to architect, Tony Trobe.

Although it was a short Committee year due to COVID-19 restrictions, the Committee was still able to achieve some great results, including:

- The development of the Member Protection Policy
- Purchase and naming of new quads, Mark Kwiatkowski and Brendan Prout
- Sourcing and supply of new Canterbury Club kit
- Continued management of the COVID-19 operational requirements
- Return of Schools Winter Program
- Reactivation of Club social events in a COVID-safe environment

I thank Nick Barnier, Tom Trobe, Dermot Balaam, Suze Rogashoff, Katie Tagg, Andrew Weston, Jane Bond and Michele Smith for their hard work and commitment to the Club this year.

As always, the Club, and broader rowing community, would not survive and thrive without the amazing support of our volunteers who maintain our fleet, drive trailers, officiate regattas, attend working bees, organise events, and so much more. Thank you all! Particular thanks and recognition go to Pat Davoren, who was awarded the Governor General's Medal for his efforts as a member of the rowing community and his tireless support of the Club.

To all Members, thank you for being part of another fantastic year of growth and success for the Club. Now, let's do it all again and then some.

See you on the water!

Sandra Sweeney
PRESIDENT

CAPTAIN'S REPORT

The Club has come back from one of the most challenging times in the Clubs history. From the bushfires impacting competition, COVID-19 shutdown, and the 'new-normal' requirements of operating a sporting club during the pandemic. The Club has re-grouped and operating stronger than before.

It has been extremely pleasing to see how quickly the Club and members have been flexible and understanding to the continually changing rules and regulations.

Equipment

It was an honor to name two new quad/four boats over the season – Mark Kwiatkowski and Brendan Prout.

The Mark Kwiatkowski is a Sykes 485 and was triggered due to the severe damage the John McKenna. The boat was named after Mark because of his decades of contribution to the Club and rowing community.

The Brendan Prout is a Sykes mould 409 coxless quad/four. This boat was purchase due to the generous donation from a club member and the Club matched the donation dollar for dollar. The purchase of the boat has allowed the John Simson to be used as a general blue dot boat. The boat was named after Brendan because of his service to over decades to the rowing club, rowing ACT and as a boat race official.

For the new boats, the Club has acquired 14 pairs of Croker Arrow sculls for the Kwiatkowski, Prout, Simson and racing single sculls. The Arrow oars have been well received when we trial purchased a set for the Majura double.

The Club is now in our first full winter of using the Club owned bow lights. This has proven extremely successful with no reports of boats going out from the Club without lights. I would like to thank Darrell Ninham for his idea, organizing the purchase and setup of the lights. Also, Randal Lawrence for doing some maintenance to keep them charged and operational.

Damage has been at a manageable level over the past 10 months and greatly supported by the repairs from within the Club by Pat Davoren. There has been some issues with the new NK Cox boxes with one send for repairs. Overall, the fleet of boats is in good condition and a good variety available.

Competition

It was great to see competition back and racing for the past season. The Club competed strongly in all local regattas – especially ACT Open and Masters Championships (ACT Championships). To this result, the Club received the Men's Premiership and Overall Premiership. Congratulations to all involved!

Interstate, the Club travelled to Reindeer, NSW Sprint, NSW Championships, Edward Trickett, Australian Rowing Championships and Australian Masters Rowing Championships regattas. All crews received excellent results in their races and represented the Club well.

Unfortunately, regular regattas (Head of the Yarra and Rowing NSW Masters), were cancelled due to COVID-19.

Notable achievements;

- The Club placed second behind University of NSW in the Edward Trickett Regatta (Rowing NSW Club Grade Championships) – six gold, six silver and five bronze. This regatta was relocated the Nepean River due to water quality and levels at SIRC
- Australian Masters Rowing Championships was also impacted by the water quality at SIRC and was relocated to Adelaide. A smaller than usual group represented the Club due to the continual changes. Congratulations to Michael College for winning four gold medals!
- Australian Rowing Championships in Tasmania managed to not be impacted by weather and COVID-19. Congratulations to Cormac Hayes for his win in the Under 21 Men's Single Scull – this is an outstanding effort from 35 entrants

Programs

The Club programs commenced when the Club reopened and have evolved to become a 'one-squad' program with an emphasis based on distance of racing and grade. This has assisted with equipment and coaching resources. This change was an iteration of the Clubs Operational Framework that was completed last year.

The results in the grade events are due to the coordinated efforts of squad program.

Coaching

Again, as per the last year, the volunteer Coaches have been contributing tireless hours to the Club to help rowers of all ages and abilities improve their rowing and results. While we see the hours contributed in the shed, it must also be noted the many hours contributed to coordinating and managing crews. We are extremely lucky to have a team of dedicated volunteer Coaches.

It has been another enjoyable season as Captain of the Canberra Rowing Club. Thank you for all the support I have received from the Committee and Members.

Tom Trobe
CLUB CAPTAIN



TREASURER'S REPORT

I am pleased to present the Club's Financial Report for the year ended 30 April 2021.

The Club's membership base remained strong this year, providing the bulk of the club's income for the year (\$110,742). The other major sources of income were bank interest received (\$8,868) and fundraising via donations and uniform sales (\$36,743 gross, \$29,770 net). Total Income for the year was \$186,505, up nine per cent on the previous year.

The major expenses for the Club over the year (not offsetting income) were fuel and maintenance (\$10,736), boat and trailer insurance (\$8,711 net of private boat insurance) and equipment depreciation (\$24,987). In aggregate, the Club realised expenses of \$104,807, up six per cent on the previous year. The Club posted an operating surplus for the year of \$81,698.

With this surplus, the Club invested heavily in boats and other equipment – a cash value of \$59,232. While the club said goodbye to the John McKenna, one of The Club's best known and used racing boats, the club purchased two new quads, new riggers for the Irene Brewer and David Coles, an outboard motor and two megaphones. These assets have helped increase our fleet, bringing greater capacity for members to participate in training and racing at all levels.

COVID-19 continued to impact the Club's financial performance in the 2021 financial year. The Club's income-generating programs – Learn to Row, Schools Winter Program and Corporate Rowing – were all restricted by COVID-19. Further, to maintain a COVID-safe environment, the Club engaged a commercial cleaner.

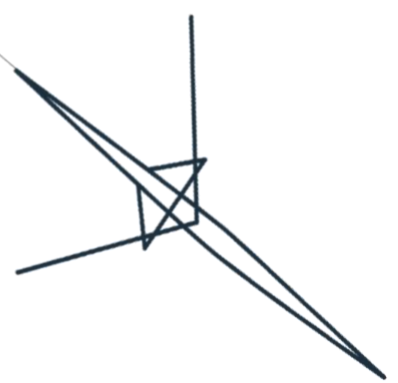
The boathouse project continues to be a goal for the Club. Continued careful financial management will put us in the best possible position to achieve this goal.

Thank you all for doing your part to contribute to the Club's strong financial position. This may have been through buying a uniform item, paying your seat fees quickly or donating some money to the club. Whatever your contribution, thank you.

Looking to the 2022 financial year, I hope that we can see a return of our programs, regattas and social events. These provide opportunity for the Club to welcome new members, strengthen our sense of community, and act as an important member of the Canberra community.

Katie Tagg
TREASURER

APPENDIX A: FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
CANBERRA ROWING CLUB INC

I have audited the accompanying Financial Report of Canberra Rowing Club Inc which comprises of Income and Expenditure Statement, Balance Sheet and Notes to the Financial Statements, for the year ended 30 April 2021.

Governing Body's Responsibility for the Financial Report

The members of the Committee are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Club's Constitution, and for such internal control as the governing body determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

Auditor Approach

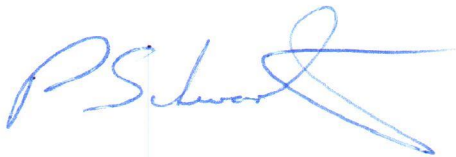
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

I have not carried out any review of the Fund Raising Activities and have relied on the bankings as fairly representing the operations of those activities. While collecting my audit evidence I found no reason to believe otherwise.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial report of Canberra Rowing Club Inc , presents a true and fair view in all material respects of the Club's financial position as at 30 April 2021, and of its financial performance for the year then ended in accordance with Australian Accounting Standards and the requirements of the Club's Constitution.



Paul Schwartz
Registered Company Auditor
118 Christie Street, St Leonards
22 July 2021

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803
an Incorporated Association

Financial Report for the year ended 30th April 2021

Alexandrina Drive, Yarralumla ACT 2600; PO Box 7031, Yarralumla ACT 2600
Treasurer@canberrarowingclub.org.au

CANBERRA ROWING CLUB INC.

ABN 12 764 656 803

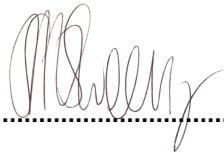
an Incorporated Association

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report set out in the following pages -

- 1 Presents a true and fair view of the financial position of Canberra Rowing Club Inc. as at 30th April 2021 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Canberra Rowing Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by -

Honorary President..........**Sandra Sweeney**

Honorary Treasurer..........**Katie Tagg**

Dated.....**27**.....**June 2021**

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30TH APRIL 2021

	Note	<u>2021</u>	<u>2020</u>
INCOME			
Membership fees and rack fees	2	110,742	101,495
Regatta income	3	25,125	15,561
Rowing programs	4	1,062	19,452
Fundraising	5	36,743	21,642
Annual dinner and social functions	6	0	4,768
Grant income	7	227	0
Insurance expense recovered	8	3,738	3,138
Interest received	9	8,868	4,323
		<u>186,505</u>	<u>170,379</u>
Less EXPENSES:			
ACTRA affiliation and registration		9,786	7,909
Regattas - seat fees	3	16,049	11,583
Regattas - other costs	3	8,476	4,008
Rowing programs	4	160	2,665
Annual dinner and social functions	6	0	7,783
Fundraising expenses	5	6,973	1,934
Fuel & maintenance - boats, oars, ergs and trailer		10,736	11,890
Shed supplies and maintenance	10	5,500	964
Rent, rates and water		3,946	5,305
Electricity		1,225	1,633
Depreciation of boats, oars and equipment		24,987	23,601
Net loss/(gain) on disposal of boats and equipment		(6,457)	0
Boat and trailer insurance	8	12,449	10,465
Business insurance	11	3,027	1,469
Auditor's fees		1,100	1,120
Bank charges and merchant fees		1,680	2,020
General and IT expenses		5,170	4,864
		<u>104,807</u>	<u>99,213</u>
Operating Surplus for the year		<u>81,698</u>	<u>71,166</u>

The accompanying notes form part of these financial statements.

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

BALANCE SHEET
AS AT 30TH APRIL 2021

	NOTE	<u>2021</u>	<u>2020</u>
CURRENT ASSETS			
Bank accounts and term deposits		671,914	641,092
Amounts receivable		3,212	8,053
Stock of uniform on hand		3,975	0
		<u>679,101</u>	<u>649,145</u>
TOTAL CURRENT ASSETS			
NON-CURRENT ASSETS			
Boatshed, boats, oars and equipment	12	<u>660,612</u>	<u>616,201</u>
		<u>660,612</u>	<u>616,201</u>
TOTAL NON-CURRENT ASSETS			
		<u>1,339,713</u>	<u>1,265,346</u>
TOTAL ASSETS			
CURRENT LIABILITIES			
Amounts payable and refundable		10,141	11,644
GST payable/ (refund due)		(4,454)	1,374
		<u>5,687</u>	<u>13,018</u>
TOTAL CURRENT LIABILITIES			
		<u>5,687</u>	<u>13,018</u>
TOTAL LIABILITIES			
		<u>1,334,026</u>	<u>1,252,328</u>
NET ASSETS			
EQUITY			
Retained earnings		1,091,678	1,009,980
Assets revaluation reserve		242,348	242,348
		<u>1,334,026</u>	<u>1,252,328</u>

The accompanying notes form part of these financial statements.

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH APRIL 2021

	Note	<u>Retained</u> <u>Earnings</u>	<u>Revaluation</u> <u>Reserve</u>
Balance at 30th April 2019		938,814	242,348
Surplus for the year		<u>71,166</u>	<u>0</u>
Balance at 30th April 2020		1,009,980	242,348
Surplus for the year		<u>81,698</u>	<u>0</u>
Balance at 30th April 2021		<u><u>1,091,678</u></u>	<u><u>242,348</u></u>

The accompanying notes form part of these financial statements.

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH APRIL 2021

	NOTE	<u>2021</u>	<u>2020</u>
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members, rowing activities and fundraising		177,202	185,241
Payments to suppliers		(96,243)	(83,834)
Grants received		227	0
Interest received		8,868	4,323
		<u> </u>	<u> </u>
<i>Net Cash Generated by Operating Activities</i>	13	<u>90,054</u>	<u>105,730</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for boats, oars and equipment		(69,232)	(26,716)
Boat insurance claim		10,000	0
		<u> </u>	<u> </u>
<i>Net Cash used in Investing Activities</i>		<u>(59,232)</u>	<u>(26,716)</u>
NET INCREASE / (DECREASE) IN CASH HELD		30,822	79,014
Cash at beginning of year		641,092	562,078
Cash at end of year		<u>671,914</u>	<u>641,092</u>
Represented by:			
Bank accounts and term deposits		671,914	641,092
		<u>671,914</u>	<u>641,092</u>

The accompanying notes form part of these financial statements.

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

NOTE 1. Summary of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards (including Australian Accounting Interpretations).

The financial report is for Canberra Rowing Club Inc. (CRC) which is an incorporated association.

The following is a summary of the material accounting policies adopted by CRC in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

Basis of Preparation

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Accounting Policies

a. Revenue

Revenue from membership subscriptions, regattas, rowing programs, grants and boat insurance is recognised upon the issue of invoices.

Donations and fundraising are recognised as revenue when received.

Interest revenue from investments is recognised as income when received or credited.

All revenue is stated net of the amount of goods and services tax (GST).

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, accumulated depreciation.

Plant and Equipment

Boats, oars and equipment are measured on the cost basis less depreciation. The carrying amounts are reviewed annually to ensure that the carrying amounts are not in excess of the recoverable amount from these assets.

Depreciation

The depreciable amount of all equipment is depreciated on a diminishing value basis over their useful lives to CRC commencing from the time the asset is held ready for use.

The depreciation rates for each class of depreciable assets are:

Rowing boats and oars	6.66%
Motor boats and other equipment	10%

c. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables in the Balance Sheet are shown inclusive of GST.

d. Income Tax

No provision for income tax has been made as CRC is exempted from income tax under Division 50 of the Income Tax Assessment Act 1997.

e. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

	<u>2021</u>	<u>2020</u>
<u>NOTE 2: MEMBERSHIP & RACK FEES</u>		
Membership and rack fees income	110,742	101,495

CRC retains a strong membership base and continues to build other programs as a pathway to ongoing membership of CRC.

NOTE 3. REGATTAS

Regatta income	25,125	15,561
Less: Regatta fees expense	(16,049)	(11,583)
Less: Regatta other costs	(8,476)	(4,008)
Net regatta income/(expense)	<u>600</u>	<u>(30)</u>

Regatta fees refers to seat fees paid to the Rowing body responsible for the regatta.

Regatta other costs refers to accommodation expenses and trailer fuel.

In 2020, there were a number of regattas cancelled as a result of bushfires and COVID-19, impacting the volume of money spent and received for regattas this financial year.

NOTE 4. ROWING PROGRAMS

Rowing programs income		
Winter program	953	2,129
Corporate Program	0	10,909
10-week Intermediate program	0	3,273
Learn to Row/Guest fees	109	3,141
Total Rowing Programs Income	<u>1,062</u>	<u>19,452</u>
Less: Rowing programs expenses	(160)	(2,665)
Net income from rowing programs	<u>902</u>	<u>16,787</u>

Net income from rowing programs has reduced substantially due to COVID-19.

These programs, when successful, are very valuable for CRC and should be supported.

NOTE 5. FUNDRAISING

Fundraising income	36,743	21,642
Less: Fundraising expenses	(6,973)	(1,934)
Net income from fundraising	<u>29,770</u>	<u>19,708</u>

This year, the club continued its focus on fundraising.

The funds raised include direct donations from members and friends and uniform sales.

The committee is thankful to all our donors for their contributions to CRC.

NOTE 6. ANNUAL DINNER AND SOCIAL FUNCTIONS

Income from the Annual Dinner	0	4,768
Less: expenses for the Annual Dinner	0	(7,783)
Net income/(net deficit) from Annual Dinner	<u>0</u>	<u>(3,015)</u>

Due to COVID-19, no Annual Dinner was held in the 2021 financial year.

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

	<u>2021</u>	<u>2020</u>
<u>NOTE 7. GRANT INCOME</u>		
Grant income	227	0

In the 2021 financial year, CRC received a small COVID-19 grant from Rowing ACT.

NOTE 8. BOAT & TRAILER INSURANCE

Boat and trailer insurance expense	12,449	10,465
Less: amounts recovered from members for boats stored in the shed	(3,738)	(3,138)
Net boat and trailer insurance expense	<u>8,711</u>	<u>7,327</u>

With the acquisition of new boats, the value of the fleet (and therefore the insurance premium) has increased.

NOTE 9. INTEREST RECEIVED

Interest received	<u>8,868</u>	<u>4,323</u>
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In 2021, CRC had 2 term deposits mature and were reinvested. Currently, interest on term deposits ranges between 0.22% and 0.70%.

NOTE 10. SHED SUPPLIES AND MAINTENANCE

Shed maintenance	5,160	217
Sanitary disposal service	341	747
	<u>5,500</u>	<u>964</u>

In the 2021 financial year, in response to COVID-19, CRC engaged a cleaner to maintain a COVID-safe environment, giving rise to a significant increase in shed maintenance costs.

In 2021, CRC changed sanitary disposal service supplier.

NOTE 11. BUSINESS INSURANCE

Business insurance	<u>3,027</u>	<u>1,469</u>
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In 2021, business insurance premiums increased by 35%. CRC changed insurers in February 2021. The 2021 figure represents 17 months' insurance coverage.

CANBERRA ROWING CLUB INC.
ABN 12 764 656 803

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2021

	<u>2021</u>	<u>2020</u>
<u>NOTE 12. PROPERTY, PLANT AND EQUIPMENT</u>		
<i>Buildings and grounds</i>		
Boatshed at valuation	280,000	280,000
Work in progress on new shed at cost	29,464	17,696
	<u>309,464</u>	<u>297,696</u>
<i>Equipment</i>		
Boats, oars and equipment at cost	711,420	676,732
Less: Accumulated depreciation	(360,272)	(358,227)
	<u>351,148</u>	<u>318,505</u>
 TOTAL	 <u>660,612</u>	 <u>616,201</u>

During the year, CRC acquired a 2 new quads, new riggers for the Brewer and Coles, an outboard motor and 2 megaphones. CRC saw the McKenna written off in 2021, an outboard motor scrapped and 2 sets of oars disposed of.

NOTE 13. CASH FLOW INFORMATION

a. Reconciliation of cash

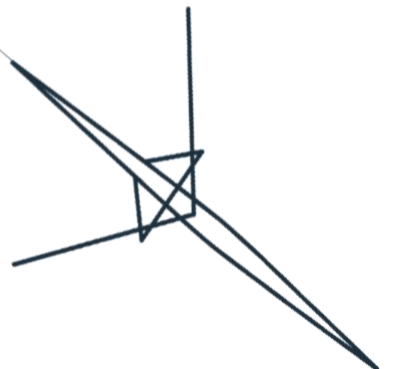
Cash at bank and on deposit	671,914	641,092
	<u>671,914</u>	<u>641,092</u>

b. Reconciliation of Cash Flow from Operations with Operating Surplus

Surplus for the year	81,698	71,166
Non Cash Flows		
Depreciation and amortisation	18,530	23,601
Changes in Assets and Liabilities		
Decrease/(increase) in receivables and other assets	(2,843)	19,185
Increase/(decrease) in suppliers and other payables	(7,331)	(8,222)
Cash flow generated by operating activities	<u>90,054</u>	<u>105,730</u>

Part (b) shows the reason for the difference between the surplus for the year (from the Income and Expenditure Statement) and the Cash Flow from Operations (from the Statement of Cash Flows). The surplus for the year includes Non Cash items - depreciation, amounts receivable and amounts payable. The Cash Flow from operating activities only includes cash-based income and expenditure items.

APPENDIX B: CLUB MEMBERS



CLUB MEMBERS AT 30 APRIL 2021

LIFE

Edwin Bien
Leon Bower
David Butt
Alison Chinn
Lyn Cirulis
David Coles
Alison Creagh
Pat Davoren
Sue Donoghoe
Ron Hibberson
Bruce Hick
Mark Kwiatkowski
Randal Lawrence
John McKenna
Rob Newell
Paul Philippa
Brendon Prout
John Simson
Peter Stolz

ASSOCIATE

Mike Burgess
Dale Gazzard
Alex Hodges
Anne Nicolay
Heather Snedden
John Southwell
Nicholas Latimer

COXSWAIN

Carolyn Hardman
Margie Thomson

JUNIOR

Zoe Bond
Jackson Boyd
Ella Boyd
Lucy Curtis
Daragh Hayes
Zak Levine
Eden Mordike
Lucy O'Sullivan
Niamh Pascoe
Alex Tomanovits

SENIOR

Steve Ahern
Jane Annear
Felicity Antill
Dermot Balaam
Jenny Barbour
Nicholas Barnier
Belinda Beauman
John Blackwell
Mike Body
Jane Bond
Tyron Boorman
David Boughton
Stephen Boyd
Kerry Boyd
Jenny Bramley
Irene Brewer
Amanda Brian
Peter Brooks
Christine Brown
Geoffrey Brown

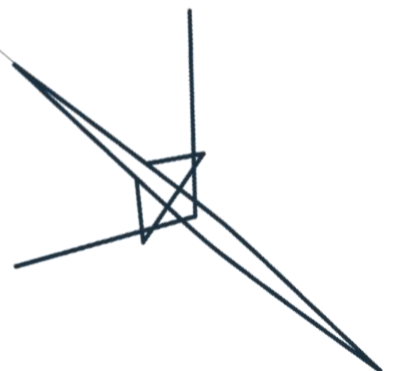
Eamonn Burke
Alan Butorac
Julianne Campbell
Rod Caplick
Rachael Carnegie
Nerida Carter
Anne Charlton
Peter Chivers
Bev Clarke
Sally Clear
Alvar Closas
Michael Colledge
Gillian Colledge
Kerry Collins
Cameron Colquhoun
David Connolly
Narelle Connor
Deb Cook
Jonathon Cooper
Bruce Cooper
Janny Corry
Deb Cousins
John Cousins
Paul Cowan
Michael Cusack
Judith Dahl-Taylor
John Daley
Gail Davis
Mike Dennett
Gai Dennett
Lesley Dowling
Dennis Dyer
Cathy Ellerton

Kerry Ellis
Janet Farnan
Mark Ferguson
Kathy Finlay
Kym Fisher
Aaron Garnham
Angus Garraway
Geoffrey Garrett
James Garwood
Sam Goldspring
Cara Grzeskowiak
Jenny Harber
Nikki Hay
Cormac Hayes
Tom Hayes
Susan Henderson
Brian Hewitt
Ann Hewitt
Warner Hieatt
Timothy Hodge
Katherine Hodges
Harriet Horsfall
Graham Humphries
Timothy Hunt
Valarie Hush
Glen Irvine
Stephanie Isaacson
Ross Jenkins
Peter Jones
Craig Jones
India Kazakoff
Emily Kerlake
Karen Laffan
Peter Laidlaw
Sebastian Lang
Philippe Laniakea
Philip Lansdown
Anne Latham

Roberta Liddell
Susan Linacre
Martin Little
Bernie Lodwick
Harrison Lodwick
Rob Lones
Kate Lundy
Sharyn MacKay
Helen Madigan
Jane Marburg
Ruth Martin
Sasha McDonagh
Ali McMaster
Karen McVicker
Caitlin Morgan
Prachi Nagrath
Jesse Newton
Jackie Nielsen
Darrell Ninham
Matt Norton
Cameron O'Neill
Michael Peedom
Joana Perkins
Thomas Perry
Ethan Peters
Jaedon Peters
Gabby Pidcock
John Platten
Robin Poke
Christopher Polyichanin
Anita Preiner
Raf Priest
Isabella Pytka
Anne Raimondo
Damien Rand
Chris Raymond
Julie Reis
James Robinson

Suze Rogashoff
Eamon Ryan
Brent Ryan
Judy Schneider
Damien Schroder
Connor Scott
Joanna Shapley
Jill Small
Michele Smith
Chorlie Smyth
Emma Southcott
Sandra Sweeney
Katie Tagg
Hilton Taylor
Tom Trobe
Denise Van Dijk
Hilbert Van Pelt
Priscilla Wadham
James Waldersee
Judi Walsh
Joshua Watson
Kath Wellman
Andrew Weston
Sara Wightman
Tony Wilkes
Jacqueline Wilkinson
Elizabeth Wilson
Lyndell Wilson
Peter Wilson
Kathleen Worboys
Bob Wylie

APPENDIX C: CLUB BOATS



CLUB BOATS AT 30 APRIL 2021

SINGLE SCULLS

1x

Ada Libbis (was Balmaks)
Alwin Druce (was CRC 75A)
Barnier
Claret Archer (was CRC initiator 2)
CRC 70
CRC 70B*
CRC 80A
CRC 80B
CRC 85A
CRC 90A
CRC 90B
CRC 90C
CRC 90D
CRC 95A
CRC 95B
Fred Butler (was CRC 75B)
Ian Esplin
Ken Crowley (was 80 initiator)
Richard Luker (was Zanetti)
Russ Barnett (was Hubert)
Schneller
Six Four

** As at 30 April 2021, this boat has had major damage. The insurance claim is in progress.*

DOUBLES AND PAIRS 2x and/or 2-

Acacia
Boboyan
Bruce Hick
Corin
Gingera
Googong
Majura
Molonglo
Orana
Piccadilly Circus
Stromlo
Tidbinbilla
Uriarra
Wahoo

QUADS AND FOURS – 4x and/or 4-

Alison Chinn
David Coles
Fleuro
Ian O'Connor
Irene Brewer
John Simson
Kerry Knowler
Mark Kwiatkowski
Megan Still
Nick Macdonald-Crowley
Sue Donoghoe
Tachycardia
New Quad**

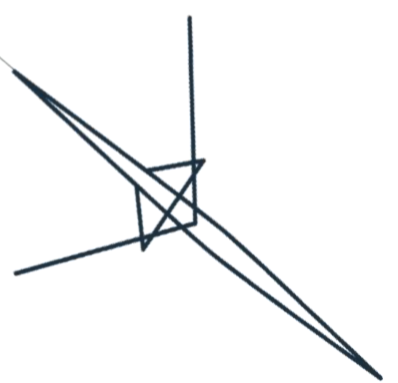
***As at 30 April 2021, the new quad was not named. On 20 June 2021, this boat was named the Brendon Prout.*

EIGHTS

8+

Bill O'Brien
Craig Jones
James Galloway
Lake Burley Griffin
Paul Thompson
Reg Libbis
Sarah Cook

APPENDIX D: COMMITTEE MEETING ATTENDANCE



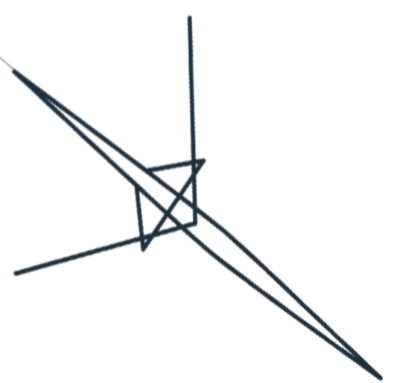
2019/20 COMMITTEE MEETING ATTENDANCES

Eight meetings conducted due to the 2019/20 Annual General Meeting being delayed by COVID-19 restrictions

	12/11	9/12	13/1	10/2	10/3	22/4	24/5	16/6
Sandra Sweeney (President)	✓.	✓.	✓.	✓.	✓.	✓.	✓.	✓.
Nick Barnier (Vice President)	✓.	✓.	✓.	✓.	✓.	✓.	✓.	✓.
Tom Trobe (Captain)	✓.	✓.	✓.	✓.	✓.	✓.	✓.	✓.
Dermot Balaam (Vice Captain)	✓.	✓.	✓.	✓.	✓.	✓.	✓.	✓.
Suze Rogashoff (Secretary)	✓.	✓.	✓.	✓.	✓.	✓.	✓.	✓.
Katie Tagg (Treasurer)	✓.	✓.	✓.	✓.	✓.	✓.	✓.	✓.
Andrew Weston (Committee Member)	✓.	✓.	✓.		✓.	✓.	✓.	✓.
Jane Bond (Committee Member)			✓.	✓.	✓.	✓.		✓.
Michele Smith (Committee Member)	✓.	✓.	✓.	✓.		✓.		

Note: Michele Smith resigned from the Committee with effect 22 April 2021.

**APPENDIX E:
55th ANNUAL GENERAL MEETING
MINUTES**



**2019/20 ANNUAL GENERAL MEETING
27 OCTOBER 2020
SOUTHERN CROSS CLUB, PHILLIP**

Meeting Commencement

6:30pm

Welcome

Welcome provided by meeting Chair, Sandra Sweeney (President, Canberra Rowing Club)

Cam O'Neill (A/g Secretary) read out clause 32.2 of the CRC Constitution and called for a vote to enable the Chair to run the meeting.

Moved Geoff Brown, Seconded Dermot Balaam. On a show of hands basis, the motion was carried.

Members present and apologies

Attendees:

Aaron Garnham, Alex Tomanovits, Ali McMaster, Alison Chinn, Alison Creagh, Alvar Closas, Andrew Weston, Anita Preiner, Anne Nicolay, Anne Raimondo, Brendon Prout, Cameron O'Neill, Chris Raymond, Darrell Ninham, Deb Cook, Deb Cousins, Dennis Dyer, Dermot Balaam, Edwin Bien, Felicity Antill, Gabby Pidcock, Geoff Brown, Gillian Colledge, Henry Bridgewater, Jackson Boyd, Jane Bond, Janet Farnon, John Daley, Judi Walsh, Judith Dahl-Taylor, Judy Schneider, Kathy Finlay, Katie Tagg, Lyndell Wilson, Mark Ferguson, Mark Kwiatkowski, Michael Colledge, Michael Cusack, Michele Smith, Nerida Carter, Nick Barnier, Nikki Hay, Patrick Davoren, Peter Brooks, Peter Chivers, Peter Laidlaw, Prachi Nagrath, Ruth Martin, Sam Goldspring, Seb Lang, Sandra Sweeney, Stephanie Isaacson, Stephen Boyd, Tom Hayes, Tom Trobe, Tony Wilkes.

Apologies:

Anne Charlton, Alan Butorac, Suze Rogashoff, Randal Lawrence, Denise Van Dijk, John Southwell, Sasha McDonagh, Jane Annear, Jane Marburg, Kate Lundy, Connor Scott, Damien Rand, Susan Linacre, Kate Worboys, Valerie Hush, Emily Kerslake, Kym Fisher, Paul Philippa, John Cousins, Bev Clarke, David Coles, Gail Davis, Jenny Barbour, Jules Campbell, Belinda Beauman, Chorlie Smyth, Emma Southcott, Janice Jago, Joanna Perkins, Cameron Colquhoun, Priscilla Wadham, Susan Wearne, James McDonnell, Tom Watkins, Jacqui Nielson, Sharon MacKay, Peter Wilson, Ann Hewitt, Brian Hewitt, Jill Small, Scott Pagan, Warner Hiatt

Apologies (continued)

Alison Herbert, Harriet Horsfall, Rachael Carnegie, Jane Russell-Jones, Maxine James, Ross Jenkins, Rob Lones, Bruce Hick, James Garwood, Paul Cowan, Tim Hunt, Geoff Garrett, Kerry Ellis, David Connolly, Matthew Birch, Raf Priest, Cathy Ellerton, Joanna Roy, Sally Clear, Sara Wightman, Cara Grzeskowiak, David Boughton, James Stuchbery, Josh Watson, David Butt, Kath Wellman, Leon Bower, Lyn Cirulis, Robert Newell, Jenny Barber, Philip Lansdown, John Blackwell, Hilbert Van Pelt, Nick Latimer, Tyron Boorman.

Item 1 – Minutes of the 55th Annual General Meeting 2019

2019 AGM Minutes

Moved by Cameron O'Neill, seconded by Michael Cusack. On a show of hands basis, the motion was carried.

Item 2 – Committee's Annual Report for 2019-2020

President's report

Sandra Sweeney, CRC President presented an overview of the 2019-2020 Annual Report. He advised that all aspects of the operations of the club were impacted by COVID-19 and training and racing were also impacted by bushfires and poor weather. Despite this, the club maintained a strong position and highlights included:

- The Club finished third overall in the ACT points score
- Coaches and coordinators were congratulated for their efforts in 2019/20 with Mark Kwiatkowski and Dermot Balaam thanked for their work in keeping the squad programs running
- The Club has maintained a strong financial position
- Funds for the new Boathouse Projects grew with almost \$20,000 in donations
- A project team has been appointed to oversee the advancement of the Boathouse Project
- The Club's Operation and Participation Framework and Member Protection Policy have been developed

Captain's Report

Tom Trobe, CRC Club Captain, presented his Captain's Report. Tom also noted that challenges of bushfires and COVID-19, which had impacted the regatta season. He complimented the Club and Committee for the responsiveness to the continually changing conditions to operations. Tom noted the following highlights:

- The Club took delivery of a new Sykes coxless 4-, named the Irene Brewer
- The donation of two NK GPS cox boxes
- Purchase of a Sykes coxless quad/four to replace the damaged John McKenna coxless quad.

Captain's Report (continued)

- Extremely successful results in the 2019 winter time trial series and the Col Panton Memorial marathon

Tom responded to a number of questions including member privacy protection and cyber security, the Club's Framework and QR code for checking into the club.

Treasurer's Report

Katie Tagg, CRC Treasurer, presented the Treasurer's Report, highlights of which included:

- The Club achieved an operating surplus of \$71,166
- The Club's cash position was \$641,092 as at 30 April 2020
- Retained a strong membership base throughout 2019/20 with membership and rack fee income up by 2 per cent on the previous year
- Bushfires and COVID-19 impacted on club programs with both Social and Intermediate Rowing and Learn to Row ceasing in February 2020

Geoff Brown congratulated Katie on the financial report, and Katie responded to questions from the floor relating to club uniforms, funding for the new boatshed, financial management and processes.

Cameron O'Neill moved the motion that the 2020 CRC Financial Statements be accepted, seconded by Aaron Garnham. On a show of hands basis, the 2020 Financial Statements were accepted.

Cameron O'Neill moved the motion that the 2020 CRC Annual report be accepted. Seconded Alvar Closas and on a show of hands basis, this motion was accepted.

Item 3 – Election of Office Bearers and Committee Members

Sandra Sweeney provided information regarding the voting and nomination clauses in the Club's Constitution. Katie Tagg and Cameron O'Neill confirmed that all proxy votes and nominations were received by the time specified in the Constitution.

- Patron – Kate Lundy

The following Committee member positions received only one nomination so were deemed to be elected:

- Treasurer – Katie Tagg
- Secretary – Suze Rogashoff
- Club Captain – Tom Trobe
- Vice Captain – Dermot Balaam

Item 3 – Election of Office Bearers and Committee Members (continued)

Sandra Sweeney announced her standing aside from proceedings.

With respect to proxies, 80 proxies were received. No proxy exceeded the maximum number of five proxy votes.

Election results

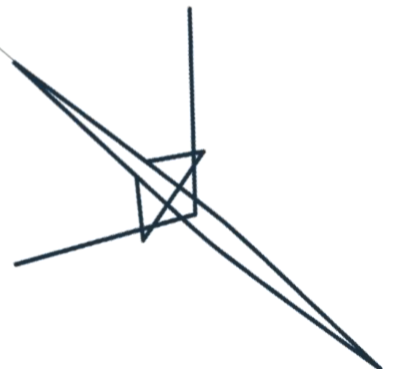
Ballots were cast, and the results were as follows:

- President – Sandra Sweeney
- Vice President – Nick Barnier
- Committee Members
 - Andrew Weston
 - Jane Bond
 - Michele Smith

Meeting Finish

8:47pm

APPENDIX F:
JOHN MCKENNA RACING IV



During the 2019/20 season, the Club disposed of the John McKenna, one of our best-known racing boats, following an accident in the winter fog. Named after a well-known long term former Club President (1989-96), the McKenna was the Club's first full carbon composite racing boat combining lightness, durability and exceptional run.

Not long after its delivery in 1995 the boat was loaned to Rowing Australia for the 1996 Atlanta Olympic selection trials. Club multiple Olympian Craig Jones, a participant in these trials, reported that it made a strong impression on selectors and athletes alike, figuring in most winning boat and crew combinations. The McKenna enjoyed great success in local competition for over twenty years catering for rowers and scullers of all skill levels.

The Club has been fortunate to replace the McKenna with a new 90kg capacity boat christened the Mark Kwiatkowski, on 31 January 2021. Like its predecessor, the Kwiatkowski is proving to be an outstanding racing boat with early success in competition, especially by the Club's outstanding senior mixed quad crew in recent Winter Time Trials.



