

# CANBERRA ROWING CLUB

61<sup>st</sup> ANNUAL REPORT

2024/25



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## From the President

I have been a Member of the Club for 10 years now, and President since 2019. I became the first female President of Canberra Rowing Club during a very tremulous period, and it has filled me with immense pride that during my time as President, I have seen the Club come back together as a community, celebrating our achievement, history and bright future with enthusiasm and respect.

As a community sports club, the most important thing is how we work together, make space for all abilities, and ensure that our future is sound by continuing to grow and embrace new Members and the next generation. Our 2024/25 season was another great one, and you should all be proud of your training and racing.

As I write this from my new home on the Gold Coast, I reflect on the big moments that have shaped my time leading the Club. By far, the greatest joy has come from moving the boat shed project forward.

When I stepped into the President role, this project still had a long way to go with no clear funding or approval path. As President, I worked hard with the Committee and our Membership to make sure we realised our ambition of a new home. I am incredibly proud of the progress we have made with the project including:

- 35-year lease renewal for the current CRC site
- DA approval for our new boat shed
- Securing the \$1.3m ACT Government grant
- Appointing Projex through an Early Contractor Involvement (ECI) to deliver Building Approval Documentation and gain the relevant Authority approvals

The work required to deliver these activities whilst also ensuring the Club kept running was immense and included the unenviable task of managing the Club, and our project through Covid.

A special mention must go to Nick Barnier and Tom Trobe, who have done most of the heavy lifting on the boat house project. They have undertaken much of the work progressing the project, preparing the tender documentation and grant submission, managing the relationship with ACT Government and managing our appointed ECI contractor, Projex. As the outgoing President, Tom and Nick have my full support and endorsement in leading the Club and delivering this project for the benefit of all Members.

Another mention also for Pat Davoren – for everything you do. For all the support, the chats, and the energy you bring to the Club and to the new shed project. Your council on all things has been invaluable; I cannot thank you enough.

As the Club looks to the development of the new boat shed, I encourage all Members to consider donating to the project. Whilst we have raised significant funds via grants and donations (more on that in the Financials' and Treasurers report), there is still a funding gap that will require a loan and your help to reduce that would be greatly appreciated by Members now, and into the future. Every dollar helps and supports the future of CRC.

And now for the final thank you's.

To all the Committee members who have served the Club alongside me, thank you. We certainly moved the dial over the last few years, not only delivering outcomes for the new boat shed, but bringing in new processes and systems to streamline and simplify operations and ensure the Club can continue to thrive.

To the coaches, coordinators, tinny drivers, trailer drivers and our regatta Boat Race Officials who supported the Club during my time as President, the biggest of Thank You's. We could not achieve all we have without your passion for the sport, and your help. CRC is very lucky to have such wonderful support from or such amazing volunteers.

To all of my fellow CRC Members, thank you. I have loved being a Member of this club and proudly wearing the dots alongside you. The list is too long to name all the people the who have contributed to my individual rowing journey, but I will say, CRC gave me a home and a community, I could not have achieved what I have achieved and enjoyed my rowing without your support and friendship.

I will be back in Canberra from time to time and look forward to checking in and seeing the progress you are making, the community you will continue to build, and celebrating with you on the deck of the new shed!

Sandra Sweeney

**President**

## Captain's Report

The Canberra Rowing Club travelled around the country and the world again this year, with trips to Sydney, Victoria, Tasmania, Queensland and France!

Darcy James and Jesse Rosin travelled to France to train with the Aix-les-Bains Rowing Club on Lake Bourget (Lac du Bourget) over the chilly Canberra winter. They competed in the men's eight at the French Senior Longboat and Para-rowing Championships.

The Club also saw some outstanding results with David Coles, Judi Walsh and Deb Cook. Judi and Deb placed 2nd in the Outback Gift - 5 x 750m masters handicapped races. This regatta is held across Barcaldine and Longreach in central Queensland.

Locally, to start the summer season the crew of Kerry and Randal crossed the line first in the 60<sup>th</sup> Col Pantou Marathon. The regatta is significant in the history of rowing in Canberra and a memorial to Col and his son who drowned on the lake. The event also saw significant entries from the masters' women, with three eights being entered in the event. The men's quad of Angus Scott, Hamish McKee, Dylan Outram and Nicholas Barnier as the fastest CRC crew.

To close the season, Club performed outstandingly at the ACT Championships. The Club collected 14 gold, 7 silver and 11 bronze. Some key highlights are the Women's Championship Single Scull (Sculler's Cup), won by Cara Grzeskowiak for the 6 time for CRC and a total of 9 times. The Masters Women's A-M 8, won by CRC and the Men's I-M single, first, second and third. Additionally, the Clubs first eight placed 3<sup>rd</sup> behind two impressive inter-state crews from St Ignatius.

The Club travelled to Tasmania for the Australian Rowing Championships with a strong team of Darcy James, Jesse Rossin, Dylan Outram, Angus Scott, Ben Haywood, Campbell Milne and Mark Kwiatkowski (club and interstate coach). The team competed across multiple events – single, double and quad. The combination of James and Rosin placed 3<sup>rd</sup> in the Men's U21 Double Scull. CRC also contributed to the interstate Men's Youth Eight placing 6<sup>th</sup>, just ahead of Tasmania.

At the Australian Master Rowing Champion at SIRC, CRC collected 7 gold, 1 silver and 2 bronze medals. Key highlight of Cara Grzeskowiak collecting 3 gold and the combination of S.Linacre, K.Finlay, G.Colledge, J.Corry winning the Women's H-M quad and four and the majority CRC crew of A.Charlton, K.Finlay, K.Wellman, S.Linacre, R.Martin, G.Colledge, J.Corry winning the Women's H-M eight.

The Club has travelled to 9 interstate regattas this season with great success at all regattas. Representation has been across all ages, boat classes and divisions, and it has been a pleasure to watch and see the club represented and personal results achieved.

The Committee and Club volunteers have been outstanding for the past year and it always satisfying when we get to see the Club participating in the community supporting rowing. A special note to Sandra Sweeney as she moves on from her role as President. Sandra has been the President of the Club for 6 years and successfully managed club operations through COVID (managing the ACT Rowing Association, Rowing Australia and the ACT Government) to ensure that the Club could remain safely operational. As the Club returned to pre-COVID, Sandra prioritised the redevelopment program with not only her leadership, but a significant personal donation. Thank you, Sandra, for your volunteering and contribution to the Canberra Rowing Club.

## Equipment

The Club's equipment has been well maintained by a regular group of volunteers contributing many hours to save the Club costs. Specifically Pat Davoren and Darrell Ninham – thank you for your ongoing contribution. There has also been minimal damage and no requirement to transport equipment back to Sykes.

This year the Club acquired three second hand boats. A heavier weight double/pair from Black Mountain Rowing Club. The boat is a Sykes boat in great condition. The Club also purchased two Rowing Australia singles

as part of the Sykes refresh program. The singles are supporting the dedicated athletes training and adding a refresh to the Clubs racing fleet. The boats are in excellent condition.

As general maintenance, new Bont Rowing shoes have been installed into club boats that have required replacement.

The fleet of boats is in good condition giving good variety available to all members.

### **National Regatta Medal Recipients**

#### **Australian Rowing Championships**

Jesse Rosin & Darcy James – 3<sup>rd</sup> Men's Under 21 Double Scull

#### **Australian Masters Rowing Championships**

Cara Grzeskowiak

- 1<sup>st</sup> - WA2x
- 1<sup>st</sup> - WB2x
- 1<sup>st</sup> - WB4x
- 2<sup>nd</sup> - WC8+

James Waldersee

- 1<sup>st</sup> - MA4x

Judi Walsh3rd - WG4x

- 1st - WG8+
- 1st - WH-M4+
- 3rd - WH-M 8+
- 1st - Mix H-M2x
- 2nd - Mix H-M 4+

1<sup>st</sup> - WH-M2x - G.Colledge, J.Corry

1<sup>st</sup> - WH-M8+ - A.Charlton, K.Finlay, K.Wellman, S.Linacre, R.Martin, G.Colledge, J.Corry

1<sup>st</sup> – WH-M4x - S.Linacre, K.Finlay, G.Colledge, J.Corry

1<sup>st</sup> – WH-M4- - S.Linacre, K.Finlay, G.Colledge, J.Corry

Sue Linacre

- 3rd – WH1x

Michael Colledge

- 1st - MJ-M4+
- 1st - MJ-M8+

A Carr

- 3rd Mix C 8+

C Raymond

- 1<sup>st</sup> - Mix G4x

## Coaching

Again, the volunteer Coaches have contributed tirelessly to the Club, helping rowers of all ages and abilities improve their rowing and results. While we see some hours spent at the shed, we must also acknowledge the many hours contributed behind the scenes, coordinating and managing crews. We are extremely lucky to have such a team of dedicated volunteer Coaches.

It has been another enjoyable season as Captain of the Canberra Rowing Club. Thank you for all the support I have received from the Committee and Members.

Tom Trobe

**Club Captain**

## Treasurer's Report

### Financial Year 2024-2025

#### Overall Result

For the year ended 30 April 2025 there was a gross surplus of \$452,207. Included in this surplus is \$339,152 of Boat Shed Redevelopment donations and grant monies. Bank interest of \$117,114 is also included the surplus and this too is allocated to the Boat Shed Redevelopment. Net assets sit at \$3,295,507 as at 30 April 2025.

#### Boat Shed Redevelopment Funds

All Boat Shed Redevelopment Funds are banked in the Macquarie Cash Management Account or Term Deposits. These funds are separated from operational funds which are banked in Westpac accounts. This financial year there have been 4 members who donated to the Boat Shed Redevelopment Funds. Thank you for your generosity.

CRC's cash funds have been invested in a series of term deposits and high-yielding cash accounts, through the Australian Money Market platform, with the assistance of Lee Scott, of Shaw and Partners Financial Services. Interest rates earned on those term deposits over that period have ranged between 4.25% p.a. and 5.45% p.a. All of CRC's term deposits have been placed with Authorised Deposit-taking Institutions (ADI's), such as AMP, Judo Bank, Macquarie Group and Members Equity Bank. ADI's are financial institutions, such as banks, building societies or credit unions, which are licenced and supervised by the Australian Prudential Regulation Authority (APRA). Deposits held with ADI's are protected under the Federal Government's Financial Claims Scheme (FCS), which provides a government guarantee for ADI deposits of up to \$250,000 per account holder, per ADI. Lee Scott is a parent of a CRC member and does not charge CRC for this service.

Term Deposits totalling \$2,538,000 are comprised entirely of Boat Shed Redevelopment Fund monies.

Bank interest received of \$117,114 is only earned on the Macquarie account and the term deposits. The Westpac operational accounts do not earn interest. All interest received is reinvested in term deposits and goes towards the Boat Shed Redevelopment funds.

An amount of \$20,000 of general revenue was transferred to the Capital Fund for the Boat Shed Redevelopment under By law 4 this year.

The addition of \$456,266 was added to the Boat Shed Redevelopment Fund. It is made up of the following:

- \$300,000 from the ACT Government grant(part 2 of ) which is recorded as liability in the Balance Sheet as CRC has an obligation to spend this money in accordance with the Deed of Grant.
- \$156,266 from members donations, other donors, interest and the By law 4 contributions, which is recorded as equity called Capital Fund and Foundation New Shed.

#### Movement in the Capital Fund

Donations	\$19,152
By Law 4 contribution	\$20,000
Interest	\$117,114
ACT Gov Grant (part 2 of 2)	\$300,000
	<b>\$456,266</b>

There was one expense of \$1,000 for the Boat Shed Redevelopment project that was for an updated quantity surveys report in December 2024. This has been attributed to the New Boat Shed Work In Progress.

The ACT Government provided Canberra Rowing Club with a Funding Variation Agreement on 7 June 2024 which extends the Grant Deed to 31 December 2025. This Funding Variation Agreement also approved transfer of \$300,000 – the balance of the \$1.3 million grant – to Canberra Rowing Club before the 30 June 2024. The

Club (as part of the Deed Governance) meets with the ACT every two weeks to maintain a high level of project transparency. Initial conversations have commenced regarding the status of the project and the Deed date. As the current phase of the project matures, a Deed Variation might be required.

### Boat and Oars and Other Equipment

There have been purchases of three second hand boats – one double/pair from BMRC and two singles from Sykes (ex-RA). Thank you to Pat Davoren, Darrell Ninham and other club members who have continued to provide a significant amount of maintenance on the fleet and in doing so kept our maintenance cost extremely low.

### Membership

Membership Fees income declined by 6% from 2024. This is primarily due to the drop in membership of 8% from 2024. The previous membership year did have a considerable jump of 6% that contributes to the fluctuating numbers. Membership Fees did increase to by 2.9% due to Rowing ACT affiliate fees and club expenses.

The increase in Membership Fees was necessary as the Club was facing increased non-recoverable costs. Some expenses that have increased are:

- Insurances up 13%
- Rowing ACT registration affiliation fees up 22% and no change to association fees. Total Rowing ACT fees \$12,915.90 (reduced from 2024 due to membership decline)
- Stripe processing fees went down from \$3,570 \$3,286 as a direct correlation of revenue to the club.

Rowing ACT has advised that affiliation fees will increase in the current Rowing ACT membership year (standard financial year based) and in the future.

### Stripe change

Stripe (the Clubs merchant service behind Xero and TidyHQ) made a significant unexpected change late 2024 that impacted the operations of the club to complete accounts reconciliation. The data required regarding revenue received via TidyHQ was impacted and caused significant troubleshooting that delayed the clubs processing of funds received. This had a subsequent flow on to the club recovering costs from the 24-25 regatta season, private boat insurance and private rack fee revenue. As this has now been remediated, the club has completed seat fee cost recovery and progressing with the remaining cost recovery and revenue. This will be completed prior to the commencement of the next season.

### Seat Fees

Regatta seat fees are recoverable from individual members. The delay in seat fee processing was due to the above Stripe issue that has been resolved. The financial treatment was applied to the \$9,291 of regatta fees to make the income reflected in the correct period (see financial comment #4).

## Insurance

A summary of insurances (ex GST) is as follows.

	<b>2024-25</b>	<b>2023-24</b>
Club Boats and Oars Insurance	\$10,643	\$9,940
Private Boats and Oars Insurance	\$5,002	\$4,121
Business Insurance	\$3,523	\$2,850
Trailers Insurance	\$538	\$521

Canberra Rowing Club is under the Rowing ACT/Rowing Australia insurance policies for Public Liability and Personal Injury Insurance.

James Waldersee

**Honorary Treasurer**

## Members

### Life

Dermot Balaam  
Edwin Bien  
Leon Bower  
David Butt  
Alison Chinn

David Coles  
Patrick Davoren  
Sue Donoghoe  
Ron Hibberson  
Bruce Hick

Mark Kwiatkowski  
Randal Lawrence  
John McKenna  
Brendon Prout  
John Simson

### Paid Life

Alison Creagh  
Paul Philippa  
Rob Newell  
Peter Stolz

### Senior

Steve Ahern  
Felicity Antill  
Jenny Barbour  
Nicholas Barnier  
Belinda Beauman  
John Blackwell  
Jane Bond  
David Boughton  
Jenny Bramley  
Irene Brewer  
Amanda Brian  
Christine Brown  
Geoffrey Brown  
Eamonn Burke  
Debbie Burkevics  
Julianne Campbell  
Rod Caplick  
Ash Carr  
Nerida Carter  
Anne Charlton  
Peter Chivers  
Lesley Cioccarelli  
Bev Clarke  
Gillian Colledge  
Michael Colledge  
Kerry Collins  
Cameron Colquhoun  
Narelle Connor  
Deb Cook  
Bruce Cooper  
Janny Corry  
Deb Cousins  
John Cousins  
Paul Cowan  
Hollie D'Aoust  
Judith Dahl

John Daley  
Gail Davis  
Lesley Dowling  
Dennis Dyer  
William Elischer  
Cathy Ellerton  
Janet Farnan  
Mark Ferguson  
Kathy Finlay  
Kym Fisher  
Dale Gazzard  
Sam Goldspring  
Rohan Greenland  
Cara Grzeskowiak  
Jenny Harber  
Tom Hayes  
Narelle Haywood  
Brian Hewitt  
Warner Hieatt  
Katherine Hodges  
Graham Humphries  
Valarie Hush  
Glen Irvine  
Janice Jago  
Ross Jenkins  
Karin Jones  
Michael Jones  
Peter Jones  
Emily Kerslake  
Peter Laidlaw  
Sebastian Lang  
Philip Lansdown  
Anne Latham  
Nicholas Latimer  
William Legge  
Susan Linacre

Martin Little  
Bernie Lodwick  
Rob Lones  
Sharyn MacKay  
Jane Marburg  
Ruth Martin  
Stephanie McAdam  
Karen McVicker  
Richard Milne  
Cameron Mitchell  
Kerry Mummery  
DARRELL NINHAM  
Cameron O'Neill  
Patrick O'Neill  
Sue-Ann O'Neil™Rourke  
Michael Peedom  
Thomas Perry  
Christopher Polyichanin  
Anne Raimondo  
Chris Raymond  
Julie Reis  
James Rigby  
Laurence Sandral  
Judy Schneider  
Joanna Shapley  
Chorlie Smyth  
Kerrie Smyth  
Emma Southcott  
Jane Sutherland  
Sandra Sweeney  
Hilton Taylor  
Lynne Thompson  
Tom Trobe  
Jordyn Turner  
Priscilla Wadham  
James Waldersee

Judi Walsh  
Susan Wearne

Kath Wellman  
Sara Wightman

Tony Wilkes

Associate

Alex Hodges

John Southwell

High Performance (Associate Elite)

Cormac Hayes  
Harrison Braithwaite  
Darcy James  
Jesse Rosin

Student

Ben Haywood  
Adam Jones  
Joshua McGuinness

Campbell Milne  
Dylan Outram  
Jaedon Peters

Marcus Tremopoulous  
Angus Scott  
Raf Priest

Juniors

Blake Augur  
Riley Elliott  
Byron Ellis

Garvan Hayes  
Hamish Mckee  
Oliver Pracy

Hamish Ridd  
Oscar Spurrett



## Committee and Official Roles

President	Sandra Sweeney
Vice-President	Nick Barnier
Captain	Tom Trobe
Vice-Captain	Eamonn Burke
Secretary	Patrick Davoren
Treasurer	Cara Grzeskowiak & James Waldersee
Committee Members	Eamonn Burke
	Cormac Hayes
	James Waldersee (pre-Treasurer)
	Bruce Cooper
Public Officer	Patrick Davoren
Auditors	Bonsella Business Solutions
Legal Advisors	Morris Legal Group
Patron	The Hon. Kate Lundy

## Committee Attendance

The Committee held 10 meetings during 2024-25 with attendance as set out below.

Sandra Sweeney	7
Nick Barnier	8
Tom Trobe	10
Pat Davoren	10
Cara Grzeskowiak	3 (resigned during the year)
Eamonn Burke	9
James Waldersee	9
Cormac Hayes	8
Judith Dahl	4 (resigned during the year)
Bruce Cooper	2 (appointed during the year)

## Committee Documents

Late in 2024, the Clubs document management system (Microsoft SharePoint) change a significant security policy that removed the ability for the Committee to have a 'public' folder. This removed the repository that stored the Committees meeting minutes. This was noted to the Committee and now the Committee will upload documents to the membership system – [TidyHQ](#). Access to this section will require authentication.

## Fleet

### Boats – 1x

CRC 85A	Clarrie Archer
CRC 80B	Russ Barnett
CRC 90A	Ian Esplin
CRC 90B	Six Four
Alwin Druce	Richard Luker
Fred Butler	Alex Leitch
CRC 95A	Zel Hindley
CRC 95B	Un-named - Donated (K. Wellman)
CRC Barnier	Un-named - Donated (M. Kwiatkowski)
Schneller	New 1x (un-named)
Ken Cowley	New 1x (un-named)
Ada Libbis	

### Boats – 2x/2-

Corin	Acacia
Googong	Tidbinbilla
Boboyan	Majura
Bruce Hick	Orana
Wahoo	Gingera
Molonglo	Uriarra
Piccadilly Circus	Bluegum
Stromlo	

### Boats – 4x/4-

Ian O'Connor (4+)	David Coles (4+)
Fleuro	John Simson
Sue Donoghoe	Alison Chinn
Tachycardia	Irene Brewer
Megan Still	Mark Kwiatkowski
Nick Macdonald-Crowley	Brendan Prout
Kerry Knowler	

### Boats – 8+

James Galloway	Bill O'Brien
Lake Burley Griffin	Pat Davoren
Craig Jones	Anne Nicolay
Paul Thompson	



**Financial Report Review**  
**For the year ended 30 April 2025**



**MINUTES OF THE 61st ANNUAL GENERAL MEETING OF THE CANBERRA ROWING CLUB  
INCORPORATED HELD AT THE HARMONIE GERMAN CLUB ON 10 JULY 2024 AT 6.34PM.**

PRESENT: Nick Barnier, Kerry Collins, Lesley Dowling, Julie Reis, Stephanie McAdam, Judith Dahl, Judy Schneider, Paul Philippa, Edwin Bien, Anne Charlton, Randal Lawrence, Jordyn Turner, Eamon Burk, Ashley Carr, Geoffrey Brown, Tom Hayes, Deb Cook, Judi Walsh, Alex Hodges (Associate), Marina Spurgin, Luca Spurgin, Will Legge, Jesse Rosin, Cara Grzeskowiak, Pat Davoren, Laurence Sandral, Mark Kwiatkowski, James Waldersee.

APOLOGIES: Sandra Sweeney, Alison Chinn. Peter Laidlaw, Darrell Ninham, John Daley, Michael and Gillian Colledge, Nikki Hay, Peter Chivers.

MINUTES: Minutes of the 60th Annual General Meeting held at the Harmonie German Club on 12 July 2023 were confirmed (Cook/Charlton)

ANNUAL REPORT: In Sandra Sweeney's absence, Tom Trobe (Captain) spoke to the report highlighting our success in competition. Prominent in these results was Cara Grzeskowiak's victory in the single scull at the 2023 Henley Women's regatta. Jesse Rosin was selected for the Under 21 National Team that competed in the 2024 Trans-Tasman Regatta Series.

Cara figured prominently in the Women's Single Scull at the 2024 Henley Royal Regatta progressing well into the elimination rounds of the Women's 1x. Cara reached the semi-finals where she was defeated by the eventual winner of the Princess Royal Challenge Cup, Diana Dymchenko of Azerbaijan.

The Club travelled to interstate regattas on nine occasions including the Head of the Yarra and events on SIRC including the Spring, Reindeer, Sydney Rowing Club, Trickett and NSW Masters Championship regattas. These visits were supported by a strong volunteer effort by Club members. Nikki Hay deserves special recognition for her painstaking management of Club regatta entries over the past two seasons.

The Club was prominent in the Rowing ACT Premiership Point Score competitions and won most of the major perpetual trophies. The Club won the Men's Premiership, the Women's Premiership, the W.E. O'Brien Cup for the Aggregate Point Score, the Phere Nikke Cup for points won at the ACT Championship Regatta and the Steve Fairbairn Cup for the point score competition at the ANUBC Annual Regatta. Jesse Rosin won the men's single scull title for the Bruce Hick Cup. Cara Grzeskowiak continued her long run of sculling success, again winning the Women's Single Scull Championship.

Club members coached Club rowers competing for Marist College in schoolboy events. This is particularly satisfying considering that Canberra RC led formation of the school club over 40 years ago.

Canberra RC members had a fine record of performance in interstate regattas. Judi Walsh won the gold medal in her single scull championship at the Australian Masters Championships at Lake Barrington. Deb Cook returned with three medals from this regatta. At the Australian Rowing Championships Cormac Hayes won three medals (gold U23 2x, 2<sup>nd</sup> Open 2x and 3<sup>rd</sup> U23 1x), Jesse Rosin was placed 3<sup>rd</sup> in the U21 1x and Cara Grzeskowiak 3<sup>rd</sup> in the Interstate Women's 1x.

Our results through the season owed much to the efforts of Club coaches including Mark Kwiatkowski, Geoff Brown, Tom Hayes, Alex Hodges and Darrell Ninham.

There were no major additions to the fleet during the season. Pat Davoren and Darrell Ninham spent many hours in the boatshed making repairs to the fleet and oars.

Annual report for 2023-24 was accepted with minor corrections (E.Burke/C.Grzeskowiak).

#### TREASURER'S REPORT

Tom Trobe spoke to the Treasurer's Report in the absence of Alison Chinn. Tom acknowledged Alison's outstanding contribution in processing around 800 invoices before finalising the accounts. The Club is working to address problems in new accounting software to remove the need for burdensome manual processing.

Thanks to generous donors, guidance of club investments by Lee Scott of Shaw and Partners and a \$1,000,000 ACT Government grant the Boathouse Fund grew appreciably during the year earning interest of \$84,000. Net assets boosted by boatshed funds increased to \$2.85 million.

\$1.117 million was reserved for expenditure on the replacement boatshed pursuant to By-Law 4 that requires a minimum of \$20,000 be transferred each year for this purpose. The terms of the grant from the ACT Government require the ACT Government component of funds to be acquitted by the close of 2025.

Membership numbers increased 6% during the year reflected in an increase in subscription income. Insurance costs increased with a change in the Rowing Australia insurer. IT expenses increased reflecting a higher charge for Zero accounting software. Increased use and level of accounting services from Bonsella came with increased audit fees. The financial year ended with all seat fees collected and no outstanding member debts.

Anne Charlton moved (Seconded T. Trobe) that the meeting record its thanks to Alison Chinn for her contribution to the Club's financial management CARRIED.

The Treasurer's Report was accepted.

#### ELECTION OF COMMITTEE AND OFFICE BEARERS:

As each of the positions received only one nomination, an election was not required. The following members were appointed:

President – Sandra Sweeney	Vice-President – Nick Barnier
Captain – Tom Trobe	Vice-Captain – James Waldersee
Treasurer – Cara Grzeskowiak	Secretary – Patrick Davoren

Committee – Eamonn Burke, Cormac Hayes, Judith Dahl.

#### GENERAL BUSINESS

##### BOATSHED

The meeting was briefed on the process to identify a preferred tenderer. This attracted limited interest given uncertainty in the building industry from steep rises in the price of building materials and consequent concerns about profitability. Of the two firms that did submit a tender one went into receivership leaving no basis for assessing the value for money offered by the remaining tenderer. The ACT Government understands our situation.

Once a successful tenderer is identified the Club can determine the amount of loan funds necessary to supplement Club and grant funds. A recent quantity surveyor cost estimate suggests that the Club will require a loan of around \$450,000

Geoff Brown acknowledged the important role of the senior squad in encouraging junior rowers by giving them opportunities to train and compete with more experienced members. Junior programs such as the schools winter program had attracted a high level of interest from school rowers and are well regarded by the rowing community.

MEETING CLOSED: 7.07 pm

.....  
Chair

/ /25

